

No. L014/2024

25 November 2024

**Subject: Report on Information and Update regarding the Company's Securities Marked CF sign via Public Presentation No. 3**

**To: President  
The Stock Exchange of Thailand**

On 22 November 2024, Laguna Resorts & Hotels Public Company Limited (the "**Company**") conducted the Public Presentation No. 3 to provide information to the shareholders, investors and concerned parties regarding the Company's securities being marked CF (Caution – Free Float) sign since 5 June 2024. The CF sign has been posted on the Company's securities based on the information from the Company's book closing dated 8 March 2024 showing the Company's free float at 12.16%, which is less than the required threshold set by the Stock Exchange of Thailand ("**SET**"). According to SET's free float requirement, a listed company must have no less than 150 minority shareholders, who collectively hold no less than 15% of the company's paid-up capital. The Company would like to summarize the Public Presentation No. 3 as follows:

#### **Latest Action**

1. The Company has engaged Asia Plus Advisory Limited as our financial advisor to study the possible alternatives (such as existing share divestment and new securities issuance) through various types of offering;
2. The Company has proposed the possible alternatives, and pros and cons to the Company and the stakeholders to the Audit Committee and the Board of Directors for acknowledgement; and
3. The Company has an official consultation with the major shareholders but the possible alternatives, as suggested by the financial advisor, are not sufficiently attractive to the major shareholders to proceed with either of those alternatives to rectify the free float non-compliance. The Company is looking forward to receiving official and additional response and conclusion from the major shareholders.

#### **Next Step**

After the Company receives the official response from the major shareholders, the Company will report to the Audit Committee and the Board of Directors for acknowledgement accordingly. The Company will provide update to the shareholders, investors and relevant stakeholders in the next public presentation.



Please be informed accordingly.

Sincerely yours,

(Mr. Chatchai Chordokrak)  
Senior Assistant Vice President  
Head of Finance and Corporate Affairs

